



CANTERBURY PARK

1100 Canterbury Road
Shakopee, MN 55379

Robert Wolf Named Canterbury Park's Senior Vice President of Finance and Chief Financial Officer

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Shakopee, Minn. -- Canterbury Park Holding Corporation ("Company") (Nasdaq: CPHC) announced today that the Company's Board of Directors has promoted Robert M. Wolf to the position of Senior Vice President of Finance and Chief Financial Officer. Mr. Wolf joined the Company in March 2017 as the Company's Vice President of Finance with responsibility for overseeing accounting, finance and purchasing. In his new role, he will be the Company's principal financial officer, succeeding Randall Sampson, Company President and CEO, who was appointed as CFO following a management restructuring in December 2016.

Sampson commented: "We are pleased that Rob will be our new CFO. He brings a wealth of knowledge and experience, as well as strong analytical skills to his new role. This includes over 20 years public accounting and industry experience in finance and accounting, including nine years as the CFO of two public companies, during which he dealt with complex business, tax and strategic planning issues. Since joining Canterbury Park in March, we have made improvements to our financial reporting and budgeting processes, and, during this time, he has proven to be a strong leader. I look forward to Rob's continued leadership in his expanded role with the Company."

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About Canterbury Park:

Canterbury Park Holding Corporation owns and operates Canterbury Park Racetrack, Minnesota's only thoroughbred and quarter horse racing facility. The Company's 67-day 2017 live race meet began on May 5 and ends September 16. In addition, Canterbury Park's Card Casino hosts card games 24 hours a day, seven days a week, offering both poker and table games. The Company also conducts year-round wagering on simulcast horse racing and hosts a variety of other entertainment and special events at its facility in Shakopee, Minn. For more information about the Company, please visit www.canterburypark.com.

Cautionary Statement:

From time to time, in reports filed with the Securities and Exchange Commission, in press releases, and in other communications to shareholders or the investing public, we may make forward-looking statements concerning possible or anticipated future financial performance, business activities or plans. These statements are typically preceded by the words "believes," "expects," "anticipates," "intends" or similar expressions. For these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in federal securities laws. Shareholders and the investing public should understand that these forward-looking statements are subject to risks and uncertainties which could affect our actual results, and cause actual results to differ materially from those indicated in the forward-looking statements. We report these risks and uncertainties in our Form 10-K Report to the SEC. They include, but are not limited to: material fluctuations in attendance at the Racetrack; material changes in the level of wagering by patrons; decline in interest in the unbanked card games offered in the Card Casino; competition from other venues offering unbanked card games or other forms of wagering; competition from other sports and entertainment options; increases in compensation and employee benefit costs; increases in the percentage of revenues allocated for purse fund payments; higher than expected expense related to new marketing initiatives; the impact of wagering products and technologies introduced by competitors; the general health of the gaming sector; legislative and regulatory decisions and changes; our ability to successfully develop our real estate; and other factors that are beyond our ability to control or predict.